

This Product Highlights Sheet is an important document.

- It highlights the key features and risks relating to the Fund and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase Units of the Fund. If you do not have a copy of the Prospectus, please contact us for a copy.
- You should not invest in the Fund if you do not understand or are not comfortable with the accompanying risks. Please consult your professional adviser(s) before investing, if necessary.
- For account-related matters and information regarding the Fund, kindly contact us, or the distributor from whom you purchased Units of the Fund.

**This Product Highlights Sheet only highlights the key features and risks of the Fund.  
Investors are advised to request, read and understand the Prospectus before deciding to invest.**

## **PRODUCT HIGHLIGHTS SHEET FRANKLIN MALAYSIA SUKUK FUND (THE “FUND”)**

### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the board of directors of *Franklin Templeton GSC Asset Management Sdn. Bhd.* and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief that there are no false or misleading statements or omissions of other facts which would make any statement in this Product Highlights Sheet false or misleading.

### **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of the Fund, and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of *Franklin Templeton GSC Asset Management Sdn. Bhd.* who is responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

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<sup>1</sup> The Prospectus and accompanying supplementary prospectus (if any) is available at the office of Franklin Templeton GSC Asset Management Sdn. Bhd. and its authorised distributors during business hours.

Brief Information on the Product		
<b>Fund Type</b>	Growth and Income	
<b>Fund Category</b>	Sukuk	
<b>Benchmark</b>	Refinitiv BPAM 3-7 year Sukuk Index  <i>Note: The benchmark has changed from Thomson Reuters Bond Pricing Agency Malaysia (BPAM) 3-7 year Sukuk Index to Refinitiv BPAM 3-7 year Sukuk Index with effect from 21 September 2020 due to rebranding of Thomson Reuters to Refinitiv.</i>	
<b>Manager of the Fund</b>	Franklin Templeton GSC Asset Management Sdn. Bhd.	
Product Suitability		
<p>The Fund is suitable for investors who:</p> <ul style="list-style-type: none"> <li>• seek to maximise total investment return consisting of profit income* and capital gains through exposure primarily in RM-denominated sukuk; and</li> <li>• plan to hold their investment for the long term<sup>^</sup></li> </ul> <p><i>*Distributions (if any) may be paid by cash or reinvested as additional Units of the Fund.</i> <i><sup>^</sup> Long term refers to a period of more than 5 years.</i></p> <p><b>This is neither a capital guaranteed nor a capital protected fund.</b></p>		
Key Product Features		
<b>Investment Objective</b>	<p>The Fund seeks to maximise total investment return consisting of profit income* and capital gains in the long term<sup>^</sup> through investments primarily in RM-denominated sukuk.</p> <p><i>*Distributions (if any) may be paid by cash or reinvested as additional Units of the Fund. Please refer to Section 6.10 of the Prospectus, Mode of Distribution for more information.</i> <i><sup>^</sup> Long term refers to a period of more than 5 years.</i></p>	
<b>Class of Units</b>	Class A (MYR)	Class I (MYR)
<b>Base Currency</b>	RM	
<b>Launch Date</b>	18 November 2015	
<b>Inception Date</b>	8 December 2015	
<b>Initial Offer Price</b>	RM1.0000	RM 1.0000
<b>Minimum Initial Investment<sup>^</sup></b>	RM1,000 or such other lower amount as the Manager may from time to time prescribe.	RM1,000,000 or such other lower amount as the Manager may from time to time prescribe.
<b>Minimum Additional Investment<sup>^</sup></b>	RM500 or such other lower amount as the Manager may from time to time prescribe.	RM100,000 or such other lower amount as the Manager may from time to time prescribe.
<b>Minimum Amount for Redemption of Units</b>	500 Units or such other lesser number of Units as the Manager may from time to time prescribe.	500,000 Units or such other lesser number of Units as the Manager may from time to time prescribe.
<b>Minimum Holdings to Maintain an Account</b>	1,000 Units or such other lesser number of Units as the Manager may from time to time prescribe.	1,000,000 Units or such other lesser number of Units as the Manager may from time to time prescribe.
<b>Minimum Amount for Transfer of Units</b>	500 Units or such other lesser number of Units as the Manager may from time to time prescribe.	500,000 Units or such other lesser number of Units as the Manager may from time to time prescribe.
	In the case of a partial transfer, if a transfer request results in a Unit Holder holding less than the applicable minimum holdings requirements of the particular class of Units, that Unit Holder will be required to transfer or redeem all the remaining Units held by that Unit Holder in that particular class of Units.	
<b>Switching</b>	Switching of Units is not allowed.	
<b>Distribution Policy</b>	Although the Deed provides that, subject to the availability of income, distribution is at least on a yearly basis, the Manager currently intends to distribute on a quarterly basis.	Subject to the availability of income, distribution is at least on a yearly basis.
<b>Cooling-off Period</b>	Six (6) Business Days from the date the application for purchase of Units from a Unit Holder, who is qualified for cooling-off rights, is received by the Manager.	
<sup>^</sup> Please note that the minimum initial and additional investment amounts stated above include any applicable fees and charges payable by investors, including sales charge (if any). In other words, the amount is gross of fees and charges payable by investors.		

**Investment Strategy and Policy**

- The Fund seeks to achieve its objective by investing a minimum of 70% of its NAV in RM-denominated sukuk which are issued or guaranteed by governments, quasi-government entities and/or government related entities, or issued by corporate entities which are incorporated or domiciled anywhere in the world.
- The Fund may also invest up to 20% of its NAV in non RM-denominated Islamic Instruments such as non RM-denominated sukuk, Islamic commercial papers, Islamic negotiable instruments, short term Islamic money market instruments, Islamic deposits and/or any other fixed income investments which comply with the Shariah Principles which are issued or guaranteed by governments, quasi-government entities and/or government related entities, or issued by corporate entities incorporated or domiciled in the Asian region (which includes, without limitation, Singapore, Indonesia, China, Hong Kong, Japan and Brunei). The Manager may also invest the NAV of the Fund in any other countries worldwide (where the regulatory authority of the countries in which the Fund invests is an ordinary or associate member of the International Organization of Securities Commissions) if the Manager sees a potential in the Islamic fixed income market in those countries. The Fund's maximum exposure to any single country other than Malaysia shall not exceed 15% of the Fund's NAV at the time of purchase. In addition, the Fund's investment in non RM-denominated Islamic Instruments may include non RM-denominated units of Shariah-compliant fixed income collective investment schemes (including exchange traded funds).
- The balance of the Fund's NAV not invested in RM-denominated sukuk and non RM-denominated Islamic Instruments will be invested in Other RM-denominated Islamic Instruments such as RM-denominated Islamic commercial papers, RM-denominated Islamic negotiable instruments issued or guaranteed by governments, quasi-government entities and/or government related entities, or issued by corporate entities which are incorporated or domiciled anywhere in the world and RM-denominated Islamic Liquid Assets such as short term Islamic money market instruments, Islamic deposits and/or cash. At least 2% of the Fund's NAV will comprise of RM-denominated Islamic Liquid Assets, for purposes of (including but are not limited to) meeting redemption requests, meeting liquidity needs and/or defraying Fund expenses. The Manager may adopt temporary defensive strategies by lowering the Fund's exposure to RM-denominated sukuk below the stated minimum 70% of its NAV and by increasing the Fund's exposure to RM-denominated Islamic Liquid Assets in adverse market conditions or if the Manager is of the view that investments in RM-denominated Islamic Liquid Assets during such period may offer more attractive investment opportunities compared to investments in sukuk.
- The Manager targets to build a portfolio of RM-denominated and non RM-denominated instruments which, at the time of purchase, have a minimum credit rating of BBB3 by RAM Rating Services Berhad ("RAM") or have an equivalent credit rating by Malaysian Rating Corporation Berhad ("MARC") or any other recognised credit rating agency. If an instrument is not rated, it may be added to the portfolio of the Fund if, at the time of purchase, the issuer of the instrument has a minimum credit rating of BBB3 by RAM or has an equivalent credit rating by MARC or any other recognised credit rating agency. If an instrument and its issuer are both unrated, the instrument may be added to the portfolio of the Fund if, at the time of purchase, the instrument is assigned an internal rating which in the opinion of the Manager is the equivalent of (or higher than) BBB3 by RAM or an equivalent credit rating by MARC or any other recognised credit rating agency in accordance with its internal guidelines.
- If an instrument that the Fund invests in falls below the above minimum credit rating or goes into default, the Manager may either dispose of the instrument if the Manager is of the opinion

	<p>that it is in the best interest of Unit Holders, or continue to hold on to the downgraded or defaulted instrument if the Manager is of the opinion that the immediate disposal of the instrument would not be in the best interest of Unit Holders.</p> <ul style="list-style-type: none"> <li>• While foreign exchange is not expected to be a primary source of returns for the Fund, it may potentially generate some returns as the Fund may invest up to 20% of its NAV in non RM-denominated Islamic Instruments. On the other hand, the value of the Fund's investments in non RM-denominated Islamic Instruments may depreciate due to movements in the exchange rate between Ringgit Malaysia and the currency of the foreign countries that the Fund invests in. The performance and the NAV of the Fund may be adversely affected as a result of such currency loss. The Manager may also employ Shariah-compliant hedging instruments to reduce the Fund's exposure to foreign exchange fluctuations and for efficient portfolio management from time to time. The hedging tools that the Manager may utilise include, but are not limited to, Islamic foreign exchange forwards and profit rate swaps.</li> <li>• The Manager's investment process uses a mix of bottom up, top down and quantitative approaches.</li> </ul>
<p><b>Asset Allocation</b></p>	<p>The asset allocation of the Fund is as follows:</p> <ul style="list-style-type: none"> <li>• a minimum of 70% of its NAV in RM-denominated sukuk;</li> <li>• up to 20% of its NAV in non RM-denominated Islamic Instruments;</li> <li>• at least 2% of its NAV in RM-denominated Islamic Liquid Assets; and</li> <li>• the balance of its NAV, not invested in RM-denominated sukuk, non RM-denominated Islamic Instruments or RM-denominated Islamic Liquid Assets, in Other RM-denominated Islamic Instruments.</li> </ul> <p>where:</p> <p>"non RM-denominated Islamic Instruments" include:</p> <ol style="list-style-type: none"> <li>i) non RM-denominated sukuk;</li> <li>ii) non RM-denominated Islamic commercial papers;</li> <li>iii) non RM-denominated Islamic negotiable instruments;</li> <li>iv) non RM-denominated short term Islamic money market instruments;</li> <li>v) non RM-denominated Islamic deposits;</li> <li>vi) non RM-denominated units of Shariah-compliant fixed-income collective investment schemes (including exchange traded funds); and/or</li> <li>vii) any other non RM-denominated fixed income investments which comply with the Shariah Principles which are issued or guaranteed by governments, quasi-government entities and/or government related entities, or issued by corporate entities which are incorporated or domiciled in the Asian region (which includes, without limitation, Singapore, Indonesia, China, Hong Kong, Japan and Brunei), or in any other countries worldwide (where the regulatory authority of the countries in which the Fund invests is an ordinary or associate member of the International Organization of Securities Commissions) if the fund manager sees a potential in the Islamic fixed income market in those countries.</li> </ol> <p>"RM-denominated Islamic Liquid Assets" include RM-denominated short term Islamic money market instruments, Islamic deposits and/or cash; and</p> <p>"Other RM-denominated Islamic Instruments" include:</p> <ol style="list-style-type: none"> <li>i) RM-denominated Islamic commercial papers;</li> <li>ii) RM-denominated Islamic negotiable instruments; and/or</li> <li>iii) any other RM-denominated fixed income investments which comply with the Shariah Principles.</li> </ol>
<p><b>Who am I investing with? Who are the parties involved?</b></p> <ul style="list-style-type: none"> <li>• The Manager of the Fund is Franklin Templeton GSC Asset Management Sdn. Bhd.</li> <li>• The Trustee of the Fund is Deutsche Trustees Malaysia Berhad and the Trustee's delegate for custodian functions is Deutsche Bank (Malaysia) Berhad.</li> <li>• The Shariah adviser of the Fund is Amanie Advisors Sdn. Bhd.</li> </ul>	

- The tax advisor of the Fund is Ernst & Young Tax Consultants Sdn. Bhd.

*For disclosure on Related-Party Transactions or Conflict of Interests, please refer to Section 9.6 of the Prospectus, Disclosure On Related-Party Transactions Or Conflict Of Interests and Chapter 10 of the Prospectus, Related-Party Transactions and Conflict Of Interests.*

**What are the possible outcomes of my investment?**

- The value of the Fund and the income you may receive from your investment may fall or rise.
- There may be a risk that you may lose some or all of your investments.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

**Key Risks**

*FOR INFORMATION CONCERNING RISK FACTORS, WHICH YOU SHOULD CONSIDER, PLEASE REFER TO THE "RISK FACTORS" IN CHAPTER 4 OF THE PROSPECTUS (AS MAY BE AMENDED AND SUPPLEMENTED FROM TIME TO TIME).*

**General Risks of Investing in the Fund**

- Fund management risk
- Inflation risk
- Market risk
- Operational risk
- Performance risk
- Risk of non-compliance

**Specific Risks of Investing in the Fund**

- Counterparty risk
- Credit risk
- Currency risk
- Derivative risk
- Emerging market risk
- Hedging risk
- Interest rate risk
- Investment funds risk
- Legal and regulatory risk
- Liquidity risk
- Low-rated or non-investment grade securities risk
- Mortgage and asset-backed securities risk
- Pre-payment risk
- Sukuk investment risk
- Unrated sukuk and Islamic money market instrument risk

**Fees & Charges**

<b>Sales Charge</b>	<p>Class A (MYR) – Up to 3.00%* of the NAV per Unit.            Class I (MYR) – The Manager does not intend to charge any sales charge.</p> <p><i>Note:</i>  <i>The Manager reserves the right to waive or reduce the sales charge from time to time at its absolute discretion. The above sales charge is applicable to all distribution channels. Subject to the maximum rate as stipulated above, investors can expect differing sales charge to be levied when buying Units from different distribution channels due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken by the investors. Investment through the different distribution channels shall be subject to their respective terms and conditions.</i></p> <p><i>Details on how the sales charge is calculated can be found in Section 6.2.5 of the Prospectus.</i></p>
<b>Redemption Charge</b>	Nil
<b>Transfer Fee</b>	Nil
<b>Switching Fee</b>	Not applicable as switching of Units is not allowed.
<b>Other Charges</b>	Charges, for instance bank charges, telegraphic charges and courier charges in connection with the execution of transactions on behalf of the investor shall be borne by the investor.
<b>Annual Management Fee</b>	<p>Class A (MYR) – 0.65%* per annum of the NAV of the Fund attributable to this class of Units.            Class I (MYR) – 0.45%* per annum of the NAV of the Fund attributable to this class of Units.</p> <p><i>Details on how the annual management fee is calculated can be found in Section 6.1 of the Prospectus.</i></p>
<b>Annual Trustee Fee</b>	0.06%* per annum of the NAV of the Fund subject to a minimum of RM18,000* per annum (excluding foreign custodian fees and charges, if applicable).

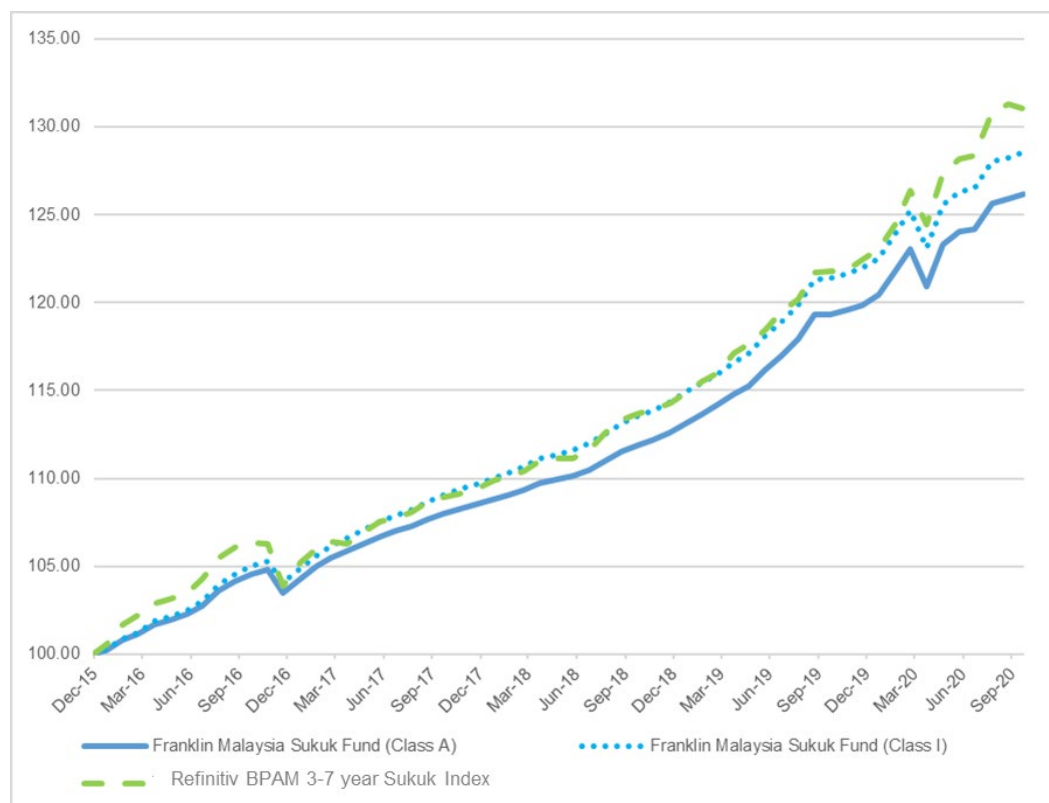
	<p>The annual trustee fee applies to the Fund as a whole, irrespective of classes of Units.</p> <p><i>Details on how the annual trustee fee is calculated can be found in Section 6.1 of the Prospectus.</i></p>
<b>Other Expenses</b>	<p>Only expenses that are directly related to the Fund and permitted by the Deed can be charged to the Fund.</p> <p><i>Please refer to Section 5.8 of the Prospectus for further details.</i></p>
<p><i>* The rate and amount disclosed under the "Fees &amp; Charges" above is exclusive of any applicable tax which may be imposed by the relevant authority.</i></p>	
<p><b>Valuations and Exiting from Investment</b></p>	
<ul style="list-style-type: none"> <li>• The Fund will be valued at least once every Business Day. The Fund adopts a forward pricing basis which means that the price of a Unit will be calculated based on the NAV of the Unit by the next valuation point after a purchase request or a redemption request is received by the Manager.</li> <li>• As the value of the Fund's investments at the close of a Business Day will only be determined the following Business Day (because the Fund may invest in foreign markets), the valuations of the Units in respect of a particular Business Day can only be carried out on the following Business Day by the close of the last relevant market to close in respect of that Business Day (the "valuation point").</li> <li>• Accordingly, if applications for Units or requests for redemption are received before the cut-off time of 4.00 p.m. on a Business Day, for example, Tuesday, the price of the Units in respect of those applications and requests will be calculated based on the valuation of the Units done on Wednesday (if this is the following Business Day). Similarly, applications for Units or requests for redemption received after 4.00 p.m. on Tuesday will be taken as transactions received on Wednesday as the dealing cut-off time on a Business Day is 4.00 p.m. Therefore, the price of the Units in respect of those applications and requests will be calculated based on the valuation of the Units done on Thursday.</li> <li>• The NAV per Unit will be available on the day following the valuation which resulted in the said prices. Accordingly, if applications for Units or requests for redemption are received before the cut-off time of 4.00 p.m. on the Business Day of, for example, Tuesday, the applicable price for those applications and requests will be the price calculated on Wednesday whereas if applications for Units or requests for redemption are received after the cut-off time of 4.00 p.m. on the Business Day of, for example, Tuesday, the applicable price for those applications and requests will be the price calculated on Thursday (assuming Wednesday is a Business Day).</li> <li>• You may contact us directly during business hours to obtain the latest price of the Fund. Prices of Units are also available from Bloomberg, Morningstar and on <a href="http://www.franklintempleton.com.my">www.franklintempleton.com.my</a>. You may also request for the prices of Units from the authorised distributor which you invested with.</li> </ul>	
<p><b>How can I exit from this investment and what are the risks and costs involved?</b></p>	
<ul style="list-style-type: none"> <li>• You may redeem some or all of the Units (subject to the requirements on minimum holdings being satisfied) held by you on any Business Day by completing a transaction form.</li> <li>• Redemption requests received by the Manager on or before 4.00 p.m. on any Business Day will be transacted at the Redemption Price calculated at the next valuation point on which the request was received (i.e. "forward pricing"). The cut-off time will be determined based on the time and date stamp made by the Manager.</li> <li>• Where the redemption request is received after the cut-off time, i.e. after 4.00 p.m., the request will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions of redemption made from time to time, which shall be communicated to you in writing.</li> <li>• Any correspondence and cheques will only be sent to you at the correspondence address that is registered by the Manager or its delegate as provided in your application form. Such redemption proceeds shall be paid to you within 10 days of receipt of your redemption request.</li> <li>• In the case of a partial redemption, if a redemption request results in you holding less than the applicable minimum holdings requirements of the particular class of Units, you will be required to redeem all the remaining Units held by you in that particular class of Units.</li> <li>• The Units will be redeemed at the Redemption Price which is the NAV per Unit of the class of Units of the Fund without any redemption charge being imposed.</li> <li>• If you are an individual person who is investing in any unit trust fund managed by us for the first time and you are not our staff or a person registered with a body approved by the Securities Commission Malaysia to deal in unit trusts, and you change your mind about an investment that you have made in the Fund, you may exercise your cooling-off right within six (6) Business Days of the date your application for Units is accepted by us. A refund for every Unit held if you exercise the cooling-off right would be the sum of:</li> </ul>	

- (a) the NAV per Unit on the day the Units were first purchased; and  
 (b) the sales charge (if any), originally imposed on the day the Units were purchased.

**Fund Performance, Distribution & Portfolio Turnover Ratio**

**DATA PROVIDED ARE AS OF 30 SEPTEMBER 2020**

**Fund Performance since inception vs benchmark**



Source for Funds' Return: Franklin Templeton, as of 30 September 2020.

Source for Refinitiv BPAM 3-7 year Sukuk Index: Refinitiv

**Annual Total Return**

	<b>FY2020</b> (1 Oct 2019 – 30 Sep 2020)	<b>FY2019</b> (1 Oct 2018 – 30 Sep 2019)	<b>FY2018</b> (1 Oct 2017 – 30 Sep 2018)	<b>FY2017</b> (1 Oct 2016 – 30 Sep 2017)	<b>Since Inception</b> (8 Dec 2015 – 30 Sep 2016)
Franklin Malaysia Sukuk Fund – Class A (MYR) <sup>^</sup>	5.75%	6.70%	3.53%	3.33%	5.62%
Franklin Malaysia Sukuk Fund – Class I (MYR) <sup>^</sup>	5.95%	6.93%	4.07%	3.88%	6.17%
The Fund's benchmark <sup>^^</sup>	7.63%	7.14%	4.35%	2.44%	7.82%

**Average Total Returns**

	<b>1 Year</b> (1 Oct 2019 – 30 Sep 2020)	<b>3 Years</b> (1 Oct 2017 – 30 Sep 2020)	<b>Since Inception</b> (8 Dec 2015 – 30 Sep 2020)
Franklin Malaysia Sukuk Fund – Class A (MYR) <sup>^</sup>	5.75%	5.32%	4.95%
Franklin Malaysia Sukuk Fund – Class I (MYR) <sup>^</sup>	5.95%	5.64%	5.36%
The Fund's benchmark <sup>^^</sup>	7.63%	6.36%	5.78%

<sup>^</sup>Source of Return: Morningstar. © Morningstar, Inc. All Rights Reserved.

<sup>^^</sup> The Fund's benchmark: Refinitiv BPAM 3-7 year Sukuk Index. Source: Refinitiv. Note: The benchmark has changed from Thomson Reuters Bond Pricing Agency Malaysia (BPAM) 3-7 year Sukuk Index to Refinitiv BPAM 3-7 year Sukuk Index with effect from 21 September 2020 due to rebranding of Thomson Reuters to Refinitiv.

Calculation of total return is determined by taking the change in net asset value, reinvesting all income and capital-gains distributions, and dividing by the starting NAV of the period. Total returns for periods longer than one year are expressed in terms of compounded average annual returns. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations.

**Income Distributions**

Distribution Declaration Date	Gross/Net Distribution per Unit	
	CLASS A (RM)	CLASS I (RM)
31 March 2017	0.0080	-
30 June 2017	0.0080	-
29 September 2017	0.0080	
29 December 2017	0.0130	0.0588
30 March 2018	0.0080	
29 June 2018	0.0080	
28 September 2018	0.0080	
31 December 2018	0.0130	0.0448
29 March 2019	0.0080	
28 June 2019	0.0100	
30 September 2019	0.0100	
31 December 2019	0.0150	0.0500
31 March 2020	0.0080	
30 June 2020	0.0080	

*Distributions are made in the form of additional Units reinvested in the Fund.*

**Review of the Fund Performance During the Period**

Franklin Malaysia Sukuk Fund delivered a positive net return for both share classes: 5.95% for Class I and 5.75% for Class A, respectively for the period from 1 October 2019 to 30 September 2020.

Both share classes trailed the benchmark, Refinitiv BPAM 3-7 Year Sukuk Index, which returned 7.63%, by 167bps for the Class I and 188bps for the Class A, in net terms.

Yield curve positioning detracted due to the Fund’s underweighted duration positioning, relative to the benchmark. Security selection detracted marginally as well, due to selection in corporate industrial issuers and treasuries, but positive selection effect in financial institutions helped.

The NAV per unit of the Fund as of 30 September 2020 is RM1.0753 (Class A) and RM1.0717 (Class I) while the NAV per unit on 30 September 2019 is RM1.0573 (Class A) and RM1.0610 (Class I). During the period under review, the Fund also made four quarterly distributions (RM0.0100, RM0.0150, RM0.0080, and RM0.0080) for the Class A, and one annual distribution of RM0.0500 for the Class I (in net terms) and had the effect of reducing the NAV of the Fund after distribution.

**Portfolio Turnover Ratio (PTR)**

The Fund’s PTR decreased for the financial period under review as there was lower trading activity during the financial period compared to financial year ended 2019 which experienced higher trading activities.

	1 Oct 2019 to 30 Sep 2020	1 Oct 2018 to 30 Sep 2019	1 Oct 2017 to 30 Sep 2018
PTR (times)	0.24	0.40	0.15

PTR represents the average of total acquisitions and disposals of investments in the Fund for the financial year/period over the Fund’s average daily net asset value where:

- Total acquisition for the financial year ended 30 September 2020 amounted to RM7,256,346 (2019: RM9,763,213).
- Total disposal for the financial year ended 30 September 2020 amounted to RM5,039,353 (2019: RM9,847,617).
- Average daily net asset value is RM25,706,586 (2019: RM24,760,494).

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE. UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.**



## Contact Information

### Who should I contact for further information or to lodge a complaint?

1. For account-related matters and information regarding the Fund, please contact the authorised distributor whom you purchased Units of the Fund.
2. For Fund related enquiries and/or internal dispute resolution, you may contact:
  - (a) Authorised distributor whom you purchased Units of the Fund; or
  - (b) Franklin Templeton GSC Asset Management Sdn. Bhd. at +603 2264 6699 or salesMY@franklintempleton.com
3. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Centre (SIDREC):
  - (a) via phone to : +603 2282 2280
  - (b) via fax to : +603 2282 3855
  - (c) via email to : info@sidrec.com.my
  - (d) via letter to : Securities Industry Dispute Resolution Center  
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar,  
No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur.
4. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
  - (a) via phone to the Aduan Hotline at : +603 6204 8999
  - (b) via fax to : +603 6204 8991
  - (c) via e-mail to : aduan@seccom.com.my
  - (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
  - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No. 3, Persiaran Bukit Kiara, Bukit Kiara,  
50490 Kuala Lumpur.
5. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
  - (a) via phone to : +603 2092 3800
  - (b) via fax to : +603 2093 2700
  - (c) via email to : complaints @fimm.com.my
  - (d) via online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
  - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor, Wisma Tune,  
No.19, Lorong Dungun, Damansara Heights,  
50490 Kuala Lumpur.

## GLOSSARY / DEFINITIONS

Terms and expressions not expressly defined in this Product Highlights Sheet and which have been defined in the Prospectus shall have the same meaning ascribed to them in the Prospectus.

<b>Business Day</b>	Means a day (excluding Saturdays, Sundays and public holidays in Malaysia) on which banks in Kuala Lumpur are open for business.
<b>class(es) of Units</b>	Means any class of Units representing similar interests in the assets of the Fund although a class of Units may have different features from another class of Units.
<b>Class A (MYR)</b>	Refers to the class of Units of the Fund which are denominated in RM, which is targeted at retail investors.
<b>Class I (MYR)</b>	Refers to the class of Units of the Fund which are denominated in RM, which is targeted at institutional investors.
<b>Deed</b>	Means the deed for the Fund dated 13 February 2015 entered into between the Manager and the Trustee, and any other supplemental deed that may be entered into between the Manager and the Trustee in respect of the Fund and registered with the Securities Commission Malaysia from time to time.
<b>forward pricing</b>	Means the Selling Price and the Redemption Price is the NAV per Unit calculated at the next valuation point after an application for purchase or a redemption request, as the case may be, is received by the Manager.
<b>Launch Date</b>	Means the date on which sale of the Units of the Fund may first be made; the Launch Date is also the date of constitution of the Fund.
<b>MYR or RM</b>	Means Ringgit Malaysia, the official currency of Malaysia.
<b>NAV or Net Asset Value</b>	Means the value of all the assets of the Fund less the value of all the liabilities of that Fund at a valuation point; solely for the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is inclusive of the management fee and trustee fee for the relevant day; where the Fund has more than one class of Units, there shall be a Net Asset Value of the Fund attributable to each class of Units.
<b>NAV per Unit</b>	Means the NAV of the Fund at a particular valuation point divided by the number of Units in circulation at the same valuation point; where the Fund has more than one class of Units, there shall be a Net Asset Value per Unit for each class of Units; the Net Asset Value per Unit of a class of Units at a particular valuation point shall be the Net Asset Value of the Fund attributable to that class of Units divided by the number of Units in circulation for that class of Units at the same valuation point.
<b>Prospectus</b>	The offer document of the Fund, which includes the prospectus of the Fund, and any supplementary prospectus.
<b>Redemption Price</b>	Means the price at which Units will be redeemed by a Unit Holder pursuant to a redemption request.  <i>The Redemption Price is equivalent to the NAV per Unit. As such, any redemption charge, if applicable, is excluded from the calculation of the Redemption Price.</i>
<b>Selling Price</b>	Means the price at which Units will be sold to a Unit Holder pursuant to an application for purchase of Units.  <i>The Selling Price is equivalent to the NAV per Unit. As such, any sales charge, if applicable, is excluded from the calculation of the Selling Price.</i>
<b>Shariah</b>	Means Islamic law comprising the whole body of rulings pertaining to human conduct which are embodied in the Qur'an, the Sunnah of the Prophet Muhammad as well as the interpretations of the Muslim jurists.
<b>Shariah Principles</b>	Is a phrase or expression which generally means making sure that any conduct or activity must not contravene Shariah principles and that in performing that conduct or activity, all the essential elements as stipulated in the Shariah that make up the conduct or activity must be present and each essential element must meet all the necessary conditions as stipulated in the Shariah.
<b>short term</b>	Means a period of less than 2 years.
<b>sukuk</b>	Means Islamic fixed income securities that comply with Shariah and where the holder owns an undivided exposure over an underlying asset.
<b>Unit(s)</b>	Means a measurement of the right or interest of a Unit Holder in the Fund; if the Fund has more than one class of Units, it means a Unit issued for each class of Units.
<b>Unit Holder</b>	Means a registered holder of a Unit or Units of the Fund including any joint holder whose name appears in the Manager's register of Unit Holders.